Capacity Development under COVID-19

Technical Assistance and Training for...

Emergency Response

WHAT?

- BT
 Debt sustainability frameworks
 Transparency in public financial management
 - Assessing universal cash transfers

Building Forward Better

Fiscal policies for a green recovery
Tax policies for inclusive growth

with a particular focus on low income countries and fragile states

IMF.org/CapDev

Capacity Development under COVID-19

WHO? The IMF and its partners

The IMF, 40+ partners, a network of 17 regional development centers, and a dozen thematic funds, help cover the crisis response and recovery. The COVID-19 Crisis Capacity Development Initiative will ensure we meet countries' urgent capacity development needs, and boost our response to the crisis.

C-19 Initiative Partners

111 (***

JAPAN **GERMANY** CHINA **KOREA** CANADA

BELGIUM

SPAIN

SINGAPORE



SWITZERLAND

\$40 million

The IMF raised USD 40 million so far to meet the unprecedented demand for capacity development, thanks to contributions from 9 external donors.

IMF.org/CapDev

IMF Capacity Development supports regions most affected by the COVID-19 crisis, closely matching IMF Emerging Lending.

50%

of IMF Capacity **Development** went to low income countries

Lending went to low and middle income countries

100%

of IMF COVID

45%

of IMF Capacity Development went to middle income countries

IMF.org/CapDev

IMF Capacity Development meets the urgency of the COVID-19 crisis

Since 2020, we have been providing timely advice for our member countries as "how to notes" for policymakers:



Social protection and health expenditures



Digital solutions for direct cash transfers



Revenue mobilization and public financial management



Transparency and accountability in emergency response

IMF.org/CapDev

IMF Capacity Development for a smarter, greener, and more inclusive recovery

We will continue to meet the urgent needs of member countries to build forward better:



Leverage digitalization to mobilize domestic revenues, create safety nets, and accelerate cash transfers



Incorporate climate indicators into macroeconomic frameworks



Improve tax policies to arrest inequalities and boost inclusive growth

IMF.org/CapDev